

Exhibit 1

LEHMAN BROTHERS HOLDINGS INC., ET AL., CASE NO: 08-13555 (JMP)**OMNIBUS OBJECTION 316: EXHIBIT 1 - CLAIMS TO REDUCE & ALLOW**

			ASSERTED			MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
1	BHATTAL, JASJIT S.	24332	09/21/2009	Lehman Brothers Holdings Inc.	Priority Unsecured	\$10,950.00* Undetermined	Lehman Brothers Holdings Inc.	Unsecured	\$3,420,778.00
					Subtotal	\$10,950.00*			
2	DAVIS POLK & WARDWELL LLP ATTN: THOMAS OGDEN, ESQ 450 LEXINGTON AVENUE NEW YORK, NY 10017	18978	09/18/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$79,345.04*	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$79,345.04
3	DENTON SALES & VINCENT 5 AVENUE PERCIER PARIS, 75008 FRANCE	2288	01/30/2009	Lehman Brothers Commodity Services Inc.	Unsecured	\$10,586.33*	Lehman Brothers Commodity Services Inc.	Unsecured	\$10,586.33
4	GOLDFARB, DAVID	3103	02/27/2009	Lehman Brothers Holdings Inc.	Unsecured	\$17,500,000.00	Lehman Brothers Holdings Inc.	Unsecured	\$3,207,605.00
5	GREGORY, JOSEPH	4646 ¹	05/29/2009	Lehman Brothers Holdings Inc.	Priority	\$700,000.00*	Lehman Brothers Holdings Inc.	Unsecured	\$7,184,369.00
6	JANULIS, THEODORE P.	30603	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$16,781,475.00*	Lehman Brothers Holdings Inc.	Unsecured	\$3,149,281.00
7	LESSING, STEPHEN M.	29091	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	Undetermined	Lehman Brothers Holdings Inc.	Unsecured	\$5,991,681.86

¹ Claim No. 4646 asserts a priority claim in the amount of “\$700,000 times 25 years.”

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8	LIBERTY HAMPSHIRE COMPANY, LLC, THE ATTN: OPERATIONS DEPARTMENT 227 WEST MONROE STREET, SUITE 4900 CHICAGO, IL 60606	17891	09/18/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$73,903.41*	Lehman Brothers Special Financing Inc.	Unsecured	\$73,903.41
9	LINKLATERS LLP ATTN: KAREN O'SHEA & LILY YUEN 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	21531	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$86,307.20*	Lehman Brothers Holdings Inc.	Unsecured	\$86,307.20
10	MCDADE, HERBERT H., III	30536	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	Undetermined	Lehman Brothers Holdings Inc.	Unsecured	\$3,244,522.00
11	MCGEE, HUGH	31081 ²	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	Undetermined	Lehman Brothers Holdings Inc.	Unsecured	\$2,644,272.00

² All of the portions of Claim 31081 are subject to the Three Hundred Sixteenth Omnibus Objection to Claims except for the portion of Claim 31081 relating to deferred compensation in the form of restricted stock units, which shall remain active on the claims register, subject to the Plan Administrator's right to object in the future.

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12	MIZUHO CORPORATE BANK, LIMITED 6-7, NIHONBASHI KABUTOCHO, CHUO- KU ATTN: MASAYA NAKAFUJI TOKYO, 103-0026 JAPAN TRANSFERRED TO: DEUTSCHE BANK AG, TOKYO BRANCH TRANSFEROR: MIZUHO CORPORATE BANK, LIMITED ATTN: IKUO KODAMA SANNO PARK TOWER, 11-1 NAGATA-CHO 2CHOME, CHIYODA-KU TOKYO, 100-6170 JAPAN	12701	09/15/2009	Lehman Brothers Holdings Inc.	Unsecured	\$81,650,432.30*	Lehman Brothers Holdings Inc.	Unsecured	\$88,331,476.00
13	NAGIOFF, ROGER B.	23682	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	Undetermined	Lehman Brothers Holdings Inc.	Unsecured	\$1,324,239.00
14	RICHARDS KIBBE & ORBE LLP ONE WORLD FINANCIAL CENTER KENNETH E WERNER, ESQ NEW YORK, NY 10281	15311	09/17/2009	Lehman Commercial Paper Inc.	Unsecured	\$76,127.46*	Lehman Commercial Paper Inc.	Unsecured	\$76,127.46
15	TRANSFERRED TO: MAT INVESTORS LLC CHARLES MOXLEY 1170 5 TH AVE, #12B NEW YORK, NY 10029	19200	09/18/2009	Lehman Brothers Holdings Inc.	Unsecured	Undetermined	Lehman Brothers Holdings Inc.	Unsecured	\$8,850,038.00

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16	SVENSKA HANDELSBANKEN AB (PUBL) ATTN: MARK CLEARY, DEPUTY GENERAL MANAGER, NEW YORK BRANCH 875 THIRD AVENUE, 4TH FLOOR NEW YORK, NY 10022-7218	4922	06/19/2009	Lehman Brothers Holdings Inc.	Secured Unsecured	\$55,953,934.99 \$0.00	Lehman Brothers Holdings Inc.	Unsecured	\$814,056.44
					Subtotal	\$55,953,934.99			
	TRANSFERRED TO: SVENSKA HANDELSBANKEN AB (PUBL) ATTN: MARK CLEARY, DEPUTY GENERAL MANAGER, NEW YORK BRANCH 875 THIRD AVENUE, 4TH FLOOR NEW YORK, NY 10022-7218								
	TRANSFERRED TO: DEUTSCHE BANK AG, LONDON BRANCH TRANSFEROR: SVENSKA HANDELSBANKEN AB (PUBL) C/O DEUTSCHE BANK SECURITIES INC. ATTN: MATT WEINSTEIN 60 WALL STREET, 3RD FLOOR NEW YORK, NY 10005								
	TRANSFERRED TO: DEUTSCHE BANK AG, LONDON BRANCH TRANSFEROR: SVENSKA HANDELSBANKEN AB (PUBL) C/O DEUTSCHE BANK SECURITIES INC. ATTN: MATT WEINSTEIN 60 WALL STREET, 3RD FLOOR NEW YORK, NY 10005								

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17	VANDERBEEK, JEFFREY	16478	09/18/2009	Lehman Brothers Holdings Inc.	Unsecured	\$61,133,734.00	Lehman Brothers Holdings Inc.	Unsecured	\$3,493,896.00
					TOTAL	\$234,056,795.73			
							TOTAL		\$131,982,483.74